

TMA resident physician loans have your *best interest* in mind.

TMA resident physician loans have your best interest in mind. The Texas Medical Association offers low-interest loans to qualified resident physicians from several loan funds.

UP TO **\$6,000**
LOANS
@ 4.4%*

GENERAL REQUIREMENTS

- Loans are available to physicians in any year of postgraduate training.
- Qualified resident physicians may borrow a maximum of up to \$6,000 from the Dr. S.E. Thompson Scholarship Loan Fund, but \$3,000 maximum from the Patricia Lee Palmer, MD Memorial Resident Loan Fund.
- The residency must be in an accredited program within the state of Texas.
- Satisfactory credit history.
- *Interest rate is fixed at 4.4 percent, during the duration of the loan, and includes the cost of a group life policy premium.

Loans available from the Dr. S.E. Thompson Scholarship Loan Fund and the Patricia Lee Palmer, MD Memorial Resident Loan Fund. If an individual received a TMA loan from the Dr. S.E. Thompson Scholarship Loan Fund while in medical school, the amount will be included in the maximum allowed.

LOAN REPAYMENT

- Interest is due one year after the loan is disbursed.
- Monthly repayment of principal and interest begins two years after loan disbursement.
- Equal monthly payments will be made for 12 months on a \$1,000 loan, 24 months on a \$2,000 loan, 36 months on a \$3,000 loan, or 48 months on \$4,000, \$5,000, and \$6,000.
- Loans may be repaid in full at any time without a prepayment penalty.

HOW TO APPLY

Resident physicians may apply for a loan through the Texas Medical Association by submitting:

- Completed and signed application and promissory note, and
- Verification of residency status.

On behalf of the applicant, TMA will:

- Obtain a credit history,
- Arrange an interview with a TMA trustee, and
- Upon approval, funds will be directly deposited to the borrower's bank account.



Educational Loans
Physicians Caring for Texans

For more information about TMA's resident physician loan program and to download the application, visit www.tmaloanfunds.com. *Hurry, funds are limited.*